

How to Kill the AMT

To the Editor:

Tax Notes has frequently covered the individual alternative minimum tax. Although there are many inequities in the AMT, one of the worst problems is the effective double taxation of attorneys' fees, a topic that has often been debated in these pages. Because of the prevalence of the AMT as a problem, and the difficulty of explaining its vicissitudes to clients, I was struck by a recent note in *Fortune* magazine, which proposed a new moniker. A Sharon Johnson-Cramer of Boston wrote *Fortune* that "perhaps if the opponents of the AMT started referring to it by a new, more accurate name, such as the Deduction Denial Tax, it might help raise public perception of its true effect. The acronym DDT has a certain appeal as well." See *Fortune*, July 21, 2003.

Let's see, DDT was eventually banned from use in the U.S. so I like the sound of this. . . .

Very truly yours,

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