tax notes

Tax Limericks

By Robert W. Wood

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Taxes are painful, they can hurt, If you live in a house, tent, or yurt. Yet we all must pay some, Whether deaf, blind, or dumb; Or else we'd all live in the dirt.

Tax Analysts began in the garage of Tom Field; With FOIA lawsuits, great power it did wield. As the decades roll by, *Tax Notes* fans multiply; Till the awe of subscribers congealed.

True patriotism, it's a quixotic quest; Paying taxes, says Biden, means you meet the test. Nathan Hale would turn pale; His resolve it would fail; "Patriotic taxes? Surely you jest!"

Lee Sheppard writes stories about fashion and tax; She's one of a kind, hey those are the facts. So if you read Lee, You'll surely soon see, The fashion-tax combo that makes her relax!

If you want to apply for a ruling, You'll spend lots of time writing and retooling. A user fee will be due; Rigorous debate don't eschew; And you'll cheer if you get it, no fooling.

Tim Geithner has done a great thing; His bailout machinations took wing. Let Tim run it all; He won't take the fall. But Tim's own taxes? Hey, they sure sting! Taxes, like wine, have a schedule sublime; You clearly pay no tax ahead of its time. Income or excise, gift or estate, Pay not too soon, pay not too late; For if you are tardy, they slap on a fine.

No one likes taxes, it's true, We pay them and often we rue. The rates are so high, Like robbery, oh my! Yet they're really society's glue.

Find a reg, tech advice, or ruling; And you'll be happy, contented, no fooling. When authorities you find, You can start to unwind; While your beer or fine wine is a-cooling.

The IRS remakes itself every few years, For service and customers, let's give three cheers. From gentler and kind, To tougher you'll find, The pendulum swings from cheers to tears.

If you want to become a tax lawyer, First be crafty, a bit like Tom Sawyer. Be creative, be clever, And never say never; You'll soon find you've many an employer.

Three-letter names, you may find them quite breezy; IRS, KGB, they make me feel queasy. INS, FBI?
You're scared? So am I.
My favorite? That's KFC, easy.

Paying income, estate tax, or gift; At times they all seem like a grift. You'll pay tax once or twice; And sometimes pay thrice; Till your money's all gone, oh how swift!

Tax law isn't racy or exotic; And lord knows it is hardly quixotic; So if you litigate, Tax lawyers can't relate; For tax lawyers are mostly neurotic.

COMMENTARY / TAX HUMOR

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There once was a bank named Wells Fargo, That used wagons to ship all its cargo. The original is here, Near San Francisco pier; The bank's bailout will include an embargo!

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Can you soak up your taxes with loss? NOL rules they're normally boss. Bailed-out banks, IRS rules, Can use losses like tools. So banks got one more double cross.

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There was a shyster investor named Madoff; With billions of dollars he sure made off. He duped moguls and stars, And some hedge fund czars; And eventually was jailed as a trade-off.